

IN THE HIGH COURT OF JUDICATURE AT BOBBY  
O. O. C. J.

COMPANY PETITION NO. 142 OF 2007  
CONNECTED WITH  
COMPANY APPLICATION NO. 6 OF 2007

In the matter of Scheme of  
Amalgamation of SSJ HOLDERS PVT.LTD.  
With  
SSJ FINANCE & SECURITIES PVT.LTD.

SSJ HOLDINGS PVT. LTD. ... Petitioner.

WITH

COMPANY PETITION NO. 143 OF 2007  
CONNECTED WITH  
COMPANY APPLICATION NO. 7 OF 2007

SSJ FINANCE PVT. LTD. ... Petitioner.

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Mr. Pandya i/b. Pandya & Co. for the Petitioner.  
Mr. C.J. Joy for the Regional Director.  
Mrs. K.V. Gautam, Dy. O.L.

.....

CORAM : DR.D.Y.CHANDRACHUD, J.

4TH MAY, 2007.

P.C. :

. The sanction of the Court is sought to a Scheme of Amalgamation under Sections 391 to 394 of the Companies Act, 1956.

2. The Court has been informed that the shareholders of both the Transferor and Transferee

Companies have consented to the scheme of amalgamation and there are no secured creditors. The Court is also informed by Counsel appearing on behalf of the Petitioner that meetings were held of the unsecured creditors at which the scheme as proposed was accepted by the requisite majority.

3. Both the Regional Director and the Official Liquidator have stated that the scheme as proposed is not contrary to the public interest or prejudicial to the interest of the shareholders or creditors.

4. There is no objection to the scheme and since all the requisite statutory compliances have been effected, there is no reason why the relief as prayed should not be granted. Company Petition 142 of 2007 is made absolute in terms of prayer clauses (a) to (g).

5. Company Petition 143 of 2007 is made absolute in terms of prayer clauses (a) to (f).

6. The Petitioners to pay costs of Rs.2500/- each to the Ministry of Law and Justice and Official

Liquidator.

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